

**AMENDMENT TO THE RULES COMMITTEE PRINT**  
**117-5**  
**OFFERED BY MR. STEIL OF WISCONSIN**

Add at the end the following:

1 **TITLE VI—DISCLOSURES ONLY**  
2 **REQUIRED IF IMPORTANT TO**  
3 **INVESTMENT DECISIONS**

4 **SEC. 601. IN GENERAL.**

5 A disclosure requirement under this Act or an amend-  
6 ment made by this Act may only apply to an issuer if there  
7 is a substantial likelihood that a reasonable investor would  
8 consider the disclosure of the information important to  
9 making an investment decision.

